

Notes

1. Revenue

- FY23 included £422 million from disposals and a £12 million one-off credit (revenue and profit)
- Excluding these, **FY23 revenue was £4,005 million**

2. Underlying operating profit

- FY24 underlying operating profit included a £90 million loss on Type 31 and a profit on property disposal of £17 million
- Excluding these, **FY24 underlying operating profit was £311 million**
- FY23 underlying operating profit included a £100 million loss on Type 31, a one-off accounting credit (£12 million as above), and £1 million operating profit contribution from businesses divested in the year
- Excluding these, **FY23 underlying operating profit was £265 million**

Underlying operating margin

- Excluding the loss on Type 31 and profit on property disposal, **FY24 underlying margin was 7.0%**
- Excluding disposals and one-off credit, FY23 underlying operating margin, on an ongoing basis, was 6.6%

The FY23 figures were the basis of our medium-term guidance, outlined in the FY23 results (page 2).

4. Full year dividend

- The full year dividend reflects the HY24 interim dividend of 1.7 pence (FY23: nil) and a FY24 proposed final dividend of 3.3 pence (FY23: nil)

Conference call

There will be a conference call at 08:30 BST today, Wednesday 17th July, for investors and analysts. The call will be webcast at www.babcockinternational.com/investors/results-and-presentations/

This announcement contains inside information: The person responsible for arranging the release of this announcement on behalf of the company is Jack Borrett as Company Secretary.

ENDS

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Forward